

NOTICE OF PROVISIONAL ALLOTMENT

All abbreviations used herein shall have the same meaning as those defined in the "Definitions" page of the Abridged Prospectus dated 31 October 2013 ("AP") issued by our Company unless stated otherwise.

The Provisional Rights Shares as contained in this NPA are prescribed securities pursuant to Section 14(5) of the SICDA. Therefore, the SICDA and the Rules of Bursa Depository shall apply in respect of dealings in the Provisional Rights Shares.



SBC CORPORATION BERHAD

(Company No.: 199310-P)

(Incorporated in Malaysia under the Companies Act, 1965)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 49,461,000 NEW ORDINARY SHARES OF RM1.00 EACH IN SBC CORPORATION BERHAD ("SBC") ("SBC SHARES") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM1.00 PER RIGHTS SHARE, TOGETHER WITH AN ATTACHED BONUS ISSUE OF UP TO 24,730,500 NEW SBC SHARES ("BONUS SHARES") TO BE CREDITED AS FULLY PAID-UP, ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING SBC SHARES HELD AS AT 5.00 P.M. ON 31 OCTOBER 2013 AND ONE (1) BONUS SHARE FOR EVERY TWO (2) RIGHTS SHARES SUBSCRIBED FOR

Principal Adviser and Underwriter



RHB Investment Bank Berhad

(Company No.: 19663-P)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Our Entitled Shareholders

Dear Sir/Madam,

Our Board has provisionally allotted to you the number of Rights Shares with attached Bonus Shares as indicated below, in accordance with the approval of our shareholders at our EGM held on 25 September 2013 and the approval of Bursa Securities vide its letter dated 30 August 2013 in relation to, *inter-alia*, the Rights Issue.

We wish to advise you that your Provisional Rights Shares have been confirmed by Bursa Depository and upon acceptance, the relevant number of Rights Shares with attached Bonus Shares will be credited into your CDS Account(s), subject to the terms and conditions as stated in the AP and the RSF issued by our Company.

Bursa Securities has already prescribed our Shares listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Rights Shares are prescribed securities and as such, all dealings in the Provisional Rights Shares will be by book entry through CDS Accounts and will be governed by the SICDA and the Rules of Bursa Depository.

ALL RIGHTS SHARES WITH ATTACHED BONUS SHARES TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES WITH ATTACHED BONUS SHARES INTO YOUR AND/OR YOUR RENOUNCEE(S)' RESPECTIVE CDS ACCOUNTS. NO PHYSICAL SHARE CERTIFICATE WILL BE ISSUED.

Our Board will allot the Excess Rights Shares, if any, in a fair and equitable manner, and on such basis as it may deem fit or expedient and in the best interest of our Company. The indicative basis for the allotment of the Excess Rights Shares is as follows:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the Entitled Shareholders who have applied for the Excess Rights Shares on a pro-rata basis and in board lot, calculated based on their respective shareholdings on the Entitlement Date;
- (iii) thirdly, for allocation to the Entitled Shareholders who have applied for the Excess Rights Shares on a pro-rata basis, calculated based on the quantum of their respective Excess Rights Shares application;
- (iv) fourthly, for allocation to transferee(s) and/or renounee(s) who have applied for the Excess Rights Shares on a pro-rata basis based on the quantum of their respective Excess Rights Shares application; and
- (v) in the event that there are still unsubscribed Rights Shares with attached Bonus Shares after allocating all the Excess Rights Shares applied for, the remaining unsubscribed Rights Shares with attached Bonus Shares will be subscribed by the Underwriter in accordance with the terms and conditions set out in the Underwriting Agreement.

Nevertheless, our Board reserves the right to allot any Excess Rights Shares applied under Part I(B) of the RSF in such manner as our Board deems fit or expedient and in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board set out in parts (i) to (v) above are achieved. Our Board also reserves the right to accept any Excess Rights Shares application, in full or in part, without assigning any reason thereof.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

NUMBER OF SBC SHARES HELD AT 5.00 P.M. ON 31 OCTOBER 2013	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF BONUS SHARES ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM1.00 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIMES	
Entitlement Date	Thursday, 31 October 2013 at 5.00 p.m.
LAST DATES AND TIMES FOR:	
Sale of Provisional Rights Shares	Friday, 8 November 2013 at 5.00 p.m.
Transfer of Provisional Rights Shares	Wednesday, 13 November 2013 at 4.00 p.m.
Acceptance and payment for Provisional Rights Shares	Monday, 18 November 2013 at 5.00 p.m.*
Excess application and payment for Excess Rights Shares	Monday, 18 November 2013 at 5.00 p.m.*

* or such later date and time as our Board, Principal Adviser and Underwriter may decide and announce not less than two (2) Market Days before the stipulated date and time.

BY ORDER OF OUR BOARD

Chong Fook Sin (MACS 00681)
 Kan Chee Jing (MAICSA 7019764)
 Company Secretaries

Share Registrar
Tacs Corporate Services Sdn Bhd
 Unit No. 203, 2nd Floor, Block C
 Damansara Intan
 No. 1, Jalan SS20/27
 47400 Petaling Jaya
 Selangor Darul Ehsan
 Tel. No.: (603) 7118 2688
 Fax. No.: (603) 7118 2693

THIS NPA IS DATED 31 OCTOBER 2013

DO NOT DETACH ANY PART OF THIS DOCUMENT AND PLEASE SEND THIS DOCUMENT IN ITS ENTIRETY TO OUR SHARE REGISTRAR

www.fm.com.my
 FORMS FACTORY
 TEL: 603-5891063/95

RIGHTS SUBSCRIPTION FORM

All abbreviations used herein shall have the same meaning as those defined in the "Definitions" page of the Abridged Prospectus dated 31 October 2013 ("AP") issued by our Company unless stated otherwise.

This RSF relates to the AP and is issued for the purpose of accepting the Provisional Rights Shares and applying for the Excess Rights Shares pursuant to the Rights Issue. You should read and understand the notes and instructions as set out in this RSF and the contents of the AP before completing this RSF. The last date and time for acceptance of the Provisional Rights Shares, application for the Excess Rights Shares and payment is 5.00 p.m. on 18 November 2013 (or such later date and time as our Board, Principal Adviser and Underwriter may decide at their absolute discretion and announce not less than two (2) Market Days before the stipulated date and time). This RSF is only applicable to persons who have the Provisional Rights Shares standing to the credit of their respective CDS Accounts.



SBC CORPORATION BERHAD

(Company No.: 199310-P)
(Incorporated in Malaysia under the Companies Act, 1965)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 49,461,000 NEW ORDINARY SHARES OF RM1.00 EACH IN SBC CORPORATION BERHAD ("SBC") ("SBC SHARES") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM1.00 PER RIGHTS SHARE, TOGETHER WITH AN ATTACHED BONUS ISSUE OF UP TO 24,730,500 NEW SBC SHARES ("BONUS SHARES") TO BE CREDITED AS FULLY PAID-UP, ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING SBC SHARES HELD AS AT 5.00 P.M. ON 31 OCTOBER 2013 AND ONE (1) BONUS SHARE FOR EVERY TWO (2) RIGHTS SHARES SUBSCRIBED FOR

NAME AND ADDRESS OF APPLICANT (in block letters as per Bursa Depository's record)

NRIC NO./PASSPORT NO. (STATE COUNTRY)/COMPANY NO.

CDS ACCOUNT NO.

Note: If you have subsequently purchased additional Provisional Rights Shares from the open market, you should indicate your acceptance of the total Provisional Rights Shares that you have standing to the credit of your CDS Account under Part I(A) below.

To: The Board of Directors
SBC Corporation Berhad
c/o **Tacs Corporate Services Sdn Bhd**
Unit No. 203, 2nd Floor, Block C
Damansara Intan
No. 1, Jalan SS20/27
47400 Petaling Jaya
Selangor Darul Ehsan

PART I – ACCEPTANCE OF THE PROVISIONAL RIGHTS SHARES AND APPLICATION FOR THE EXCESS RIGHTS SHARES

In accordance with the terms of this RSF and the AP, I/we# hereby irrevocably:

- (i) accept the number of Rights Shares with attached Bonus Shares as stated below, which were provisionally allotted/renounced/transferred to and accepted by me/us#;
- (ii) # and apply for the number of Excess Rights Shares as stated below, in addition to my/our# acceptance of (i) above,

in accordance with and subject to the Memorandum and Articles of Association of SBC. I/We# enclose herewith the appropriate remittance(s)/reference(s) for payment as stated below being the full and exact amount payable for the Provisional Rights Shares and/or Excess Rights Shares accepted/applied for, and hereby request for the said Rights Shares with attached Bonus Shares and/or Excess Rights Shares to be credited into my/our# valid and subsisting CDS Account as stated above.

NUMBER OF PROVISIONAL RIGHTS SHARES ACCEPTED/EXCESS RIGHTS SHARES APPLIED FOR	AMOUNT PAYABLE AT RM1.00 PER RIGHTS SHARE (RM)	BANKER'S DRAFT/CASHIER'S ORDER/MONEY ORDER/POSTAL ORDER NO.	PAYABLE TO
(A) ACCEPTANCE			SBC RIGHTS SHARES ACCOUNT
(B) EXCESS			SBC EXCESS RIGHTS SHARES ACCOUNT

I/We# authorise you to return the full amount or the balance of my/our# application monies (without interest) should my/our# application for the Excess Rights Shares be unsuccessful or partially successful, by ORDINARY POST to me/us# at MY/OUR# OWN RISK.

PART II - DECLARATION

I/We# hereby confirm and declare that:

- (i) All information provided by me/us# is true and correct;
- (ii) All information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of my/our# rights may be rejected; and
 - (a) I am 18 years of age or over.
 - (b) I am/We are# resident(s) of Malaysia.
 - (c) I am/We are# resident(s) of (country) and having citizenship.
 - (d) I am/We are# nominee(s) of a person who is a Bumiputera/Non-Bumiputera/Non-Citizen# resident in (country) and having citizenship.

I/We# hereby accept all the terms and conditions set out in this RSF and the AP and further confirm compliance with all the requirements for acceptance and payment as set out therein.



_____ Date

Signature/Authorised Signatory(ies)
(Corporate bodies must affix their Common Seal)

_____ Contact telephone number during office hours

LAST DATE AND TIME FOR:	
Acceptance and payment for Provisional Rights Shares	Monday, 18 November 2013 at 5.00 p.m.*
Excess application and payment for Excess Rights Shares	Monday, 18 November 2013 at 5.00 p.m.*
* or such later date and time as our Board, Principal Adviser and Underwriter may decide and announce not less than two (2) Market Days before the stipulated date and time.	

Note: # Please delete whichever is not applicable

All abbreviations used herein shall have the same meaning as those defined in the "Definitions" page of the AP unless stated otherwise.

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately. All enquiries concerning the Rights Issue should be addressed to our Share Registrar, Tacs Corporate Services Sdn Bhd at Unit No. 203, 2nd Floor, Block C, Damansara Intan, No. 1, Jalan SS20/27, 47400 Petaling Jaya, Selangor Darul Ehsan.

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE AP TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF. IN ACCORDANCE WITH THE CMSA, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE AP.

The Documents relating to the Rights Issue are only despatched to our shareholders who have a registered address in Malaysia and whose names appear in our Record of Depositors at 5.00 p.m. on 31 October 2013. The Documents are not intended to be (and will not be) issued, circulated or distributed in countries or jurisdictions other than Malaysia. No action has been or will be taken to ensure that the Rights Issue and the Documents comply with the laws of countries or jurisdictions other than the laws of Malaysia. It shall be the sole responsibility of the Entitled Shareholders and/or their renouneece(s) (if applicable) who are residing in countries or jurisdictions other than Malaysia to immediately consult their legal advisers and/or other professional advisers as to whether the acceptance, renunciation, sale or transfer of the Provisional Rights Shares (as the case may be), would result in the contravention of any laws of such countries or jurisdictions. Neither we nor RHB Investment Bank shall accept any responsibility or liability whatsoever to any party in the event that any acceptance, renunciation, sale or transfer of the Provisional Rights Shares (as the case may be) made by the Entitled Shareholders and/or their renouneece(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in such countries or jurisdictions in which the Entitled Shareholders and/or their renouneece(s) (if applicable) is a resident.

A copy of the AP has been registered with the SC. The registration of the AP should not be taken to indicate that the SC recommends the Rights Issue or assumes responsibility for the correctness of any statement made or opinion or report expressed in the AP. The SC has not, in any way, considered the merits of the securities being offered for investment. A copy of the Documents has also been lodged with the Registrar of Companies who takes no responsibility for their contents.

Approval for the Rights Issue has been obtained from our shareholders at our EGM held on 25 September 2013. Approval has been obtained from Bursa Securities vide its letter dated 30 August 2013 for the listing of and quotation for, amongst others, the Rights Shares and Bonus Shares on the Main Market of Bursa Securities. The listing of and quotation for the Rights Shares and Bonus Shares will commence after, amongst others, receipt of confirmation from Bursa Depository that the Rights Shares and Bonus Shares are ready to be credited into the CDS Accounts of the Entitled Shareholders and/or their renouneece(s) (if applicable) and notices of allotment have been despatched to them.

Neither the SC nor Bursa Securities takes any responsibility for the correctness of statements made or opinions expressed in the AP. The listing of and quotation for the Rights Shares and Bonus Shares are in no way reflective of the merits of the Rights Issue.

Our Board has seen and approved all the documentation relating to the Rights Issue. They collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable inquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make the statements in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia or "RM" in abbreviation.

INSTRUCTIONS:

(i) LAST DATE AND TIME FOR FULL OR PART ACCEPTANCE OF THE PROVISIONAL RIGHTS SHARES

This RSF is valid for acceptance until 5.00 p.m. on Monday, 18 November 2013 or such later date and time as our Board, Principal Adviser and Underwriter may decide at their absolute discretion and announce not less than two (2) Market Days before the stipulated date and time.

(ii) FULL OR PART ACCEPTANCE OF THE PROVISIONAL RIGHTS SHARES

The Rights Issue is renouneeceable in full or in part. If you wish to accept all or part of your entitlement to the Provisional Rights Shares, please complete Parts I(A) and II of this RSF and submit the completed and signed RSF, together with the appropriate remittance in RM in the form of banker's draft(s), cashier's order(s), money order(s) or postal order(s) drawn on a bank or post office in Malaysia and made payable to "SBC RIGHTS SHARES ACCOUNT" and crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name, contact number and address in block letters and your CDS Account number for the full amount payable for the Provisional Rights Shares accepted, to be received by our Share Registrar at the address above not later than 5.00 p.m. on 18 November 2013 (or such later date and time as our Board, Principal Adviser and Underwriter may decide at their absolute discretion and announce not less than two (2) Market Days before the stipulated date and time). Any excess or insufficient payment and other than in the manner stated in this RSF may be rejected at the absolute discretion of our Board. Cheques or any other mode of payments not prescribed herein are not acceptable.

No acknowledgement will be issued by our Company or our Share Registrar for the receipt of this RSF or the application monies in respect of the acceptance of the Provisional Rights Shares. Proof of time of postage shall not constitute proof of time of receipt by our Share Registrar. However, if your application is successful, the Rights Shares with attached Bonus Shares shall be credited into your CDS Account and a notice of allotment will be despatched to you by ordinary post to the address as stated in our Record of Depositors at your own risk within eight (8) Market Days from the last date and time for acceptance of and payment for the Provisional Rights Shares or such other period as may be prescribed by Bursa Securities.

You should note that all RSF and remittances lodged with our Share Registrar will be irrevocable and cannot be subsequently withdrawn. In respect of unsuccessful or partially accepted applications, the full amount or the surplus application monies, as the case may be, will be refunded without interest and shall be despatched to you by ordinary post to the address as stated in our Record of Depositors at your own risk within fifteen (15) Market Days from the last date and time for acceptance of and payment for the Provisional Rights Shares.

(iii) APPLICATION FOR THE EXCESS RIGHTS SHARES

If you wish to apply for additional Rights Shares with attached Bonus Shares in excess of those provisionally allotted to you, you may do so by completing Parts I(B) and II of this RSF and forwarding the completed and signed RSF, together with a separate remittance in RM made in the form of banker's draft(s), cashier's order(s), money order(s) or postal order(s) drawn on a bank or post office in Malaysia and made payable to "SBC EXCESS RIGHTS SHARES ACCOUNT" and crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name, contact number and address in block letters and your CDS Account number for the full amount payable for the Excess Rights Shares applied for, to be received by our Share Registrar at the address above not later than 5.00 p.m. on 18 November 2013 (or such later date and time as our Board, Principal Adviser and Underwriter may decide at their absolute discretion and announce not less than two (2) Market Days before the stipulated date and time). Any excess or insufficient payment and other than in the manner stated in this RSF may be rejected at the absolute discretion of our Board. Cheques or any other mode of payments not prescribed herein are not acceptable.

No acknowledgement will be issued by our Company or our Share Registrar for the receipt of the Excess Rights Shares application or the application monies in respect thereof. Proof of time of postage shall not constitute proof of time of receipt by our Share Registrar. However, if your application is successful, the Rights Shares with attached Bonus Shares shall be credited into your CDS Account and a notice of allotment will be despatched to you by ordinary post to the address as stated in our Record of Depositors at your own risk within eight (8) Market Days from the last date and time for application and payment for the Excess Rights Shares or such other period as may be prescribed by Bursa Securities.

You should note that all RSF and remittances lodged with our Share Registrar will be irrevocable and cannot be subsequently withdrawn. In respect of unsuccessful or partially successful Excess Rights Shares applications, the full amount or the surplus application monies, as the case may be, will be refunded without interest and shall be despatched to you by ordinary post to the address as stated in our Record of Depositors at your own risk within fifteen (15) Market Days from the last date and time for application and payment for the Excess Rights Shares.

Our Board will allot the Excess Rights Shares, if any, in a fair and equitable manner, and on such basis as it may deem fit or expedient and in the best interest of our Company. The indicative basis for the allotment of the Excess Rights Shares is as follows:

- (a) firstly, to minimise the incidence of odd lots;
- (b) secondly, for allocation to the Entitled Shareholders who have applied for the Excess Rights Shares on a pro-rata basis and in board lot, calculated based on their respective shareholdings on the Entitlement Date;
- (c) thirdly, for allocation to the Entitled Shareholders who have applied for the Excess Rights Shares on a pro-rata basis, calculated based on the quantum of their respective Excess Rights Shares application;
- (d) fourthly, for allocation to transferee(s) and/or renouneece(s) who have applied for the Excess Rights Shares on a pro-rata basis based on the quantum of their respective Excess Rights Shares application; and
- (e) in the event that there are still unsubscribed Rights Shares with attached Bonus Shares after allocating all the Excess Rights Shares applied for, the remaining unsubscribed Rights Shares with attached Bonus Shares will be subscribed by the Underwriter in accordance with the terms and conditions set out in the Underwriting Agreement.

Nevertheless, our Board reserves the right to allot any Excess Rights Shares applied under Part I(B) of this RSF in such manner as our Board deems fit or expedient and in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board set out in parts (a) to (e) above are achieved. Our Board also reserves the right to accept any Excess Rights Shares application, in full or in part, without assigning any reason thereof.

(iv) SALE/TRANSFER OF THE PROVISIONAL RIGHTS SHARES

As an Entitled Shareholder, you may wish to sell or transfer all or part of your entitlement to the Provisional Rights Shares to one (1) or more than one (1) person immediately through your stockbroker(s) without first having to request for a split of the Provisional Rights Shares standing to the credit of your CDS Account(s). To sell/transfer all or part of your entitlement to the Provisional Rights Shares, you may sell such entitlement on the open market or transfer such entitlement to such person(s) as may be allowed pursuant to the Rules of Bursa Depository for the period up to the last date and time for the sale/transfer of the Provisional Rights Shares.

In selling/transferring all or part of your entitlement to the Provisional Rights Shares, you need not deliver any document, including this RSF, to your stockbroker(s). You are however, advised to ensure that there is sufficient Provisional Rights Shares standing to the credit of your CDS Account(s) for settlement of the sale/transfer.

Purchaser(s) of the Provisional Rights Shares may obtain a copy of the AP and this RSF from Bursa Securities' website (www.bursamalaysia.com), our Share Registrar or our Registered Office.

If you have sold/transferred only part of your entitlement to the Provisional Rights Shares, you may still accept the balance of your entitlement to the Provisional Rights Shares by completing Parts I(A) and II of this RSF and forwarding the completed and signed RSF together with the appropriate remittance for the full amount payable for the balance of the Rights Shares with attached Bonus Shares accepted to our Share Registrar in accordance with the instructions as set out in Note (ii) above.

(v) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) A Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on this RSF.
- (c) The Rights Shares with attached Bonus Shares subscribed by you and/or your renouneece(s) (if applicable) will be credited into your and/or your renouneece(s) respective CDS Accounts as stated in this RSF.
- (d) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of our Company and our Company shall not be under any obligation to account for such interest or other benefit to you.
- (e) The contract arising from your acceptance of the Provisional Rights Shares shall be governed by and construed in accordance with the laws of Malaysia and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdictions of the courts of Malaysia in respect of any matters in connection with this RSF and the contract arising therefrom.
- (f) Our Board reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to or which are illegible.